

Article V — Amendment and Termination

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§ 14-501 Right to Amend or Terminate.

Although the Employer expects to continue this Plan indefinitely, the Employer reserves the right to amend or terminate this Plan at any time by ordinance of the Sponsor.

[Ord. 454 01-10-2007]

§ 14-502 Salary Reduction Amounts Not Yet Contributed.

If this Plan is terminated, any salary reductions which have been made by the Employer and which have not yet been contributed to the Medical Expense Reimbursement Plan, and/or used to provide coverage under the Health Plan, the Dental Plan, and/or the Vision Plan, as the case may be, shall be contributed and/or used for such purposes. From and after the date of termination, no further salary reductions shall be made from the pay of employees who signed salary reduction agreements.

[Ords. 454 01-10-2007, 568 12-08-2023]