ORDINANCE 250

AN ORDINANCE OF THE BOROUGH OF ALBURTIS ESTABLISHING THE TAX RATE FOR THE FISCAL YEAR 1987.

BE IT ORDAINED BY THE COUNCIL FOR THE BOROUGH OF ALBURTIS AS FOLLOWS:

SECTION I: An annual per capita tax of \$5.00 for the year 1987 be and is hereby levied and assessed on each resident of the Borough of Alburtis, eighteen (18) years of age and over. The provisions of Ordinance 224, Sections I, II and III are hereby ratified and affirmed.

SECTION II: A tax is hereby levied on all assessed property within the Borough of Alburtis subject to taxation, for the Fiscal Year 1987, as follows:

- a. For general Borough purposes the sum of $18\ \text{mills}$ on each dollar of assessed valuation.
- b. The total tax rate for general Borough purposes amounts to 18 mills.

SECTION III: A penalty of ten percent (10%) shall be charged for all tax bills not paid within sixty (60) days from the date of billing. An additional penalty of one percent (1%) per month shall be chargeable after the expiration of ninety (90) days without payment; total penalty charges not to exceed thirteen percent (13%).

SECTION IV: Any ordinance or parts of ordinances conflicting with this Ordinance be and the same hereby repealed insofar as they conflict with this Ordinance.

ORDAINED AND ENACTED this 29th day of December 1986.

ATTEST:

Borough Secretary

President of Council

Approved this 29th day of December 1986.